Cleveland Fed Looks at Factors Supporting Dynamic Economies in Cities

Why are some cities thriving while others are not? – Federal Reserve Bank of Cleveland

What’s the difference between cities like Cleveland and Boston? Why has Boston seen income and housing prices, even population increases, while Cleveland continues to spiral into poverty? Are there lessons for other rustbelt cities like Canton?

Earlier this month, nearly 140 business and civic leaders, educators, and economic professionals from across the Federal Reserve’s Fourth District came together in Cleveland to grapple with that question. While the conference, the Economics of Geography: Cities, Growth, and Economic Development, is over, a wealth of presentation materials and papers is now available on the Federal Reserve’s web site at http://www.clevelandfed.org

One paper in particular, The Death and Life of Cities by Harvard’s Edward L. Glaeser should interest Stark Countians as the Canton-Massillon MSA is included in a series of charts along with other major metros. Glaeser’s findings should also come as no surprise to readers of Looking at the Issues.

Over the last 30 years, new trends have arisen which challenge the view that sun always means success and cold failure...The older (rustbelt) cities that had a substantial stock of well educated workers have managed to reinvent themselves as centers for idea-oriented industries, like finance and technology.

Stark Awarded $182,755
On Tuesday, the Stark Education Partnership was awarded $182,755 under the state’s Ohio Can! Go to College initiative to establish a Stark County Council of Scholarship, Internship and Co-op Providers.


Leadership Institute
On April 24th, Dr. Adrienne O’Neill, Dr. Joseph Rochford, and Adele Gelb attended the 2008 KnowledgeWorks Leadership Institute in Cleveland. The annual institute, which focuses on small schools and early colleges, runs through Saturday, April 26th.